

**R.N.S.B. PRERIT VYAVSAI VIDYA PRATISTHAN - RAJKOT**

Sanchalit

**V.V.P. ENGINEERING COLLEGE - RAJKOT**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2020**

EXPENDITURE	AMOUNT	INCOME	AMOUNT
<b>Administrative Exps.:</b>		<b>Income:</b>	
To Advertisement Exps.	200930.00	By Tution Fees	192958100.00
To Audit Fee/Consuling Exps.	58740.00	By Misc. Income (College)	159812.00
To Bank commission & charges	5134.26	By Misc. Income (Student)	746220.00
To Contingency Exps.	103677.00	By Consultancy Income	6236518.00
To Consultancy Exps.	6236518.00		
To Depreciation Exps.	8500372.00		
To Electricity Charges	1536406.00		
To Insurance Premium Exps.	425894.00		
To Licence Fee	329900.00		
To Maintainence & Repairing	6976777.45		
To Misc. Exps.	136304.00		
To News Paper Magazine Exp.	217876.00		
To Office Exps.	15244.00		
To Postage,Tele.,Fax Exps.	29457.00		
To Printing & Stationery Exps.	474401.50		
To Sansodhan Exp. (Staff)	153090.00		
To Sansodhan Exp. (Student)	110798.00		
To Security Exps.	6293370.00		
To Student Aid Scholarship Exps.	4109800.00		
To Salary Exps.	154235993.00		
To Telephone Exps.	38898.00		
To Travelling Exps.	128627.00		
To GTU Affiliation Fee Exps.	747700.00		
To GTU Enrolled Fee Exps.	87925.00		
To GTU Processing Fee Exps.	25000.00		
To Municipal Tax	674980.00		
To Student Aid Initiate Co.Cu. Activity	1803741.00		
To NABL Lab Exps (Chemical)	46320.00		
To NABL Lab Exps (Civil)	62706.00		
To Seminar/expert Lec/sttp Exps	131876.00		
To Student Ind. Tour Exps	192790.00		
To Student Sports Exps	120727.00		
To Training & Placement Exps	86560.00		
To A.I.C.T.E. Processing Fees	140000.00		
To Ele. Energy Audit Exps.	4071.00		
To Water Exps.	206232.00		
<b>To Surplus Trf to Trust A/c</b>	<b>5451814.79</b>		
<b>Total</b>	<b>200100650.00</b>	<b>Total</b>	<b>200100650.00</b>

As per our report of even date  
For, P.R.Dholakia & Co.  
Chartered Accountants  
F.R. No: 102521W



**P.R. Dholakia**  
Partner  
M No.:016058

203, Solitaire, R.K. Nagar main road  
UDIN:21016058AAAABG7054

J. V. Perhkar

PRINCIPAL  
V.V.P. ENGG. COLLEGE  
Trustee

Place: Rajkot  
Date: 12.01.2021

**R.N.S.B. PRERIT VYAVSAI VIDYA PRATISTHAN - RAJKOT**  
Sanchalit  
**V.V.P. ENGINEERING COLLEGE - RAJKOT**

**BALANCE SHEET AS ON 31.03.2020**

LIABILITES	AMOUNT	ASSETS	AMOUNT
<b>Other Funds :</b>		<b>Vyavsai Vidya Pratisthan :</b>	
Staff Recreation Fund	535749.00	As per last year	86175852.19
Add: Addition (C.Y.)	336796.00	Less : Surplus from I/E	5451814.79
Less: Deduction (C.Y.)	102000.00		80724037.40
	770545.00	Add : Transfer from Trust	184027774.18
<b>Deposit :</b>			264751811.58
As per Schedule 'A'	15563850.00	Less : Transfer to Trust	194111932.00
			70639879.58
<b>Advance Tution Fee :</b>		<b>Fixed Assets :</b>	
Tution Fee	47747850.00	As per Schedule 'D'	23746414.95
<b>Provisions :</b>		<b>Investments :</b>	
Salary Arrears	2533756.00		
Gratuity Provision	34077809.00	<b>Receivables :</b>	
Add: Addition (C.Y.)	5000000.00		
	39077809.00	<b>Loan, Advances &amp; Deposit :</b>	
<b>Sundry Creditors and Other payable :</b>		As per Schedule 'C'	20708498.00
As per Schedule 'B'	14193353.75	V.V.P. Project Co.ordinator	472557.00
		I.P. School of Arch.	200000.00
		<b>Cash &amp; Bank Balances :</b>	
		R.N.S.B. A/c no. 10348	1903944.03
		R.N.S.B. Sav. 39140	924499.00
		R.N.S.B. Cur. A/c. A'bad No.1547	6822.00
		R.N.S.B.C/A. 2260	371423.00
		R.N.S.B.C/A. 839	439812.79
		S.B.I. S/b A/c. No. 1401	399273.40
		R.N.S.B Cur. Kalawad Rd No. 662	67294.00
		ICICI Bank S/b A/c No.17182	6561.00
		Cash in hand	185.00
<b>Total</b>	<b>119887163.75</b>	<b>Total</b>	<b>119887163.75</b>

As per our report of even date  
For, P.R.Dholakia & Co.  
Chartered Accountants  
F.R. No: 102521W



*P.R. Dholakia*  
P.R. Dholakia  
Partner  
M No.:016058

203, Solitaire, R.K. Nagar main road  
UDIN:21016058AAAABG7054

J.V. Deshpkar

PRINCIPAL  
V.V.P. ENGG. COLLEGE  
RAJKOT  
Trustee

Place: Rajkot  
Date: 12.01.2021

**V.V.P. ENGINEERING COLLEGE - RAJKOT**

**Schedule 'A' to Balance Sheet as on 31.03.2020**

**DEPOSIT :-**

Particulars	Opening Balance	Addition during the year	Refund during the year	Closing Balance
CMD 500/2000	126700.00	0.00	0.00	126700.00
CMD 3000	502800.00	0.00	0.00	502800.00
Library	590150.00	0.00	286000.00	304150.00
Library Deposit 2000	2206000.00	802000.00	60000.00	2948000.00
Work Shop Tool	11200.00	0.00	0.00	11200.00
CMD 5000	14876000.00	5000.00	3225000.00	11656000.00
Dholakia Xerox Deposit	5000.00	0.00	0.00	5000.00
Ultra Xerox Deposit	5000.00	0.00	0.00	5000.00
Jignesh Moridhara	5000.00	0.00	0.00	5000.00
<b>Total</b>	<b>18327850.00</b>	<b>807000.00</b>	<b>3571000.00</b>	<b>15563850.00</b>

**Schedule 'B' to Balance Sheet as on 31.03.2020**

**Sundry Creditors And Other Payables :-**

Particulars	AMOUNT
<b>Sundry Creditors :-</b>	
Aarti Industries Ltd.	32752.00
Care Biomedical Waste Incinerator	6000.00
GSECL	3528.00
Krimasil Pvt Ltd	4500.00
Reliance Industries Ltd	10365.00
Sanghi Industries Ltd	8273.00
Welpsun Steel Ltd.	24202.00
GMDC Ltd Cakrimota Power Plant	4154.00
Guj. State Elec. Co. Ltd	3528.00
Gept of the Veraval Ind. Asso.	7000.00
Nirma Ltd.	10970.00
Ultratech Cement Ltd.	29304.00
Vedant Ltd.	30000.00
<b>Other Payable :-</b>	
GTU Exam Reimbursement	493178.00
G.T.U. Exam/Enrollment Fee	345624.00
G.T.U. Tablet Fee	1000.00
Insurance Claim	57214.00
Laptop Insurance Prem. (Student)	1103.00
Environment audit payment Provision	7940540.75
Result based Scholarship Provision 15-16	905000.00
Result based Scholarship Provision 16-17	623360.00
Scholarship/Bank Loan	9400.00
Advance Fee	36500.00
Material Testing payment provision	760464.00
Admission Scholarship 15/16	78000.00
Admission Scholarship 16/17	38000.00
Admission Scholarship 17/18	38900.00
Admission Scholarship 18/19	19700.00
Admission Scholarship 18/19	2095800.00
Entrepreneurship Dev. Inst. of Ind.	20400.00
Guj. Tech. Uni.(N.S.S.)	15007.00
Jess Ahmedabad (Sachin Saygal)	44680.00
GTU Sports	30.00
ICCR Student Hostel Fees	444000.00
CGST	6486.50
SGST	32075.50
TDS others	12315.00
<b>TOTAL</b>	<b>14193353.75</b>

Place : RAJKOT  
Date: 12.01.2021

J.V. Oerhkar  
PRINCIPAL  
V.V.P. ENGG. COLLEGE  
RAJKOT



**V.V.P. ENGINEERING COLLEGE - RAJKOT**

**Schedule 'D' to Balance Sheet as on 31.03.2020**

**Loan, Advances & Deposit :-**

<b>Particulars</b>	<b>AMOUNT</b>
G.T.U. Deposit (M.E. Closer)	680000.00
Gas Deposit	27450.00
G.E.B. Deposit (New Const.)	679224.00
Reliance Gas Deposit	2400.00
Telephone Deposit	23645.00
Tata Teleser. Ltd. Deposit	1499.00
Chandrakant S.Raichura	144000.00
Ediz Ceramics Pvt. Ltd.	145800.00
Iste & GTU Fdp. C.E. Dept.	99552.00
Rahulbhai Jadav	3000.00
Royal Developers	992000.00
Shri Gel Furniture	141840.00
Mayurbhai Devmurti	29856.00
Bhailal Dhirajlal Kotak	64000.00
GMDC Ltd.	7476.00
MPSEZ Utilities Pvt Ltd	35253.00
Rhytham Infocom Pvt. Ltd.	30.00
Saurashtra Env. Projects Pvt. Ltd.	7500.00
Fees Receivable 19-20	17533500.00
SSIP Grant (D.G.Kamdar)	25318.00
G.E.D.A	9617.00
IGST	55538.00
	<b>20708498.00</b>

**Place : RAJKOT**  
**Date: 12.01.2021**

J.V. Deshpkar  
PRINCIPAL  
V.V.P. ENGG. COLLEGE  
RAJKOT

  
Chartered Accountants

**R.N.S.B. PRERIT VYAVSAI VIDYA PRATISTHAN - RAJKOT**  
**V.V.P. ENGINEERING COLLEGE - RAJKOT**

**Annexure "C" Assets & Dépreciation:**

Particulars	Fixed Assets Opening Balance	Addition	Deduction	Total	Depreciation Upto 31.03.2019	Depreciation 2019-20	Total Depreciation	Fixed Assets Closing Balance
Furniture	22452042.00	8420244.00	0.00	30872286.00	16287365.00	2789960.00	19077325.00	11794961.00
Computer	37451925.97	198000.00	0.00	37649925.97	33648044.47	2248503.00	35896547.47	1753378.50
Dead Stock	53052214.50	2752201.00	0.00	55804415.50	44672445.05	2372281.00	47044726.05	8759689.45
Laboratory Equipment	5968915.00	0.00	0.00	5968915.00	4721942.00	340083.00	5062025.00	906890.00
Library Books	15314793.00	448095.00	0.00	15762888.00	14634347.00	654934.00	15289281.00	473607.00
Laptop	0.00	152500.00	0.00	152500.00	0.00	94611.00	94611.00	57889.00
<b>Total</b>	<b>134239890.47</b>	<b>11971040.00</b>	<b>0.00</b>	<b>146210930.47</b>	<b>113964143.52</b>	<b>8500372.00</b>	<b>122464515.52</b>	<b>23746414.95</b>

J. V. Peshkav  
**PRINCIPAL**  
**V.V.P. ENGINEERING COLLEGE**  
**RAJKOT**



Chartered Accountants

**Place: RAJKOT**  
**Date: 12.01.2021**