

R.N.S.B. PRERIT VYAVSAI VIDYA PRATISTHAN - RAJKOT

Sanchalit

V.V.P. ENGINEERING COLLEGE - RAJKOT

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2021

EXPENDITURE	AMOUNT	INCOME	AMOUNT
Administrative Exps.:		Income:	
To Advertisement Exps.	165562.00	By Tution Fees	186359905.00
To Apprentice Exp.	30097.00		
To Audit Fee/Consuling Exps.	25300.00	By Misc. Income (College)	253730.00
To Bank commission & charges	2884.64	By Misc. Income (Student)	280420.00
To Contigency Exps.	80931.00	By Consultancy Income	8243547.56
To Consultancy Exps.	8240032.02		
To Conveyance Exp.	3057.00		
To Depreciation Exps.	6888463.40		
To Electricity Charges	674211.00		
To Insurance Premium Exps.	105159.00		
To Licence Fee	350000.00		
To Maintainence & Repairing	4887966.36		
To Misc. Exps.	12316.00		
To Misc. Exps. (Staff)	11640.00		
To Membership Fees	17700.00		
To News Paper Magazine Exp.	187240.00		
To NBA Exp.	126710.00		
To Office Exps.	1896.00		
To Postage,Tele.,Fax Exps.	23697.00		
To Printing & Stationery Exps.	173753.00		
To Processing Fees FRC	15000.00		
To Sansodhan Exp. (Student)	31165.00		
To Security Exps.	4685470.00		
To Student Aid Scholarship Exps.	2754200.00		
To Salary Exps.	159582184.00		
To Telephone Exps.	68189.00		
To Travelling Exps.	63781.00		
To GTU Affiliation Fee Exps.	659100.00		
To GTU Enrolled Fee Exps.	34375.00		
To GTU Processing Fee Exps.	25000.00		
To Municipal Tax	674980.00		
To Student Aid Initiate Co.Cu. Activity	11979.00		
To NABL Lab Exps (Civil)	77455.00		
To Seminar/expert Lec/sttp Exps	304224.00		
To Student Ind. Tour Exps	39250.00		
To Student Sports Exps	28610.00		
To Training & Placement Exps	30836.00		
To Water Exps.	16130.00		
To Surplus Trf to Trust A/c	4027059.14		
Total	195137602.56	Total	195137602.56

As per our report of even date
For, P.R.Dholakia & Co.
Chartered Accountants
F.R. No: 102521W



[Signature]

P.R. Dholakia
Partner
M No.:016058

203, Solitaire, R.K. Nagar main road
UDIN:22016058AAAABA4401

J. V. Deshkar

PRINCIPAL
V.V.P. ENGG. COLLEGE
Trustee

Place: Rajkot
Date: 05.01.2022

R.N.S.B. PRERIT VYAVSAI VIDYA PRATISTHAN - RAJKOT
Sanchalit
V.V.P. ENGINEERING COLLEGE - RAJKOT

BALANCE SHEET AS ON 31.03.2021

LIABILITES	AMOUNT	ASSETS	AMOUNT
Other Funds :		Vyavsai Vidya Pratisthan :	
Staff Recreation Fund	770545.00	As per last year	70639879.58
Add: Addition (C.Y.)	197485.00	Less : Surplus from I/E	4027059.14
Less: Deduction (C.Y.)	396054.00		66612820.44
Contingency Fund C.Y. (Trf. From Admi. & Result scho.)	2691744.00	Add : Transfer from Trust	113020245.00
			179633065.44
		Less : Transfer to Trust	121304029.00
			58329036.44
Deposit :		Fixed Assets :	
As per Schedule 'A'	12065250.00	As per Schedule 'D'	17221351.55
Advance Tution Fee :		Investments :	
Tution Fee	44816719.00		---
Provisions :		Receivables :	
Salary Arrears	2533756.00		
Less: Payment C.Y.	2533756.00		
Gratuity Provision	39077809.00		
Add: Addition (C.Y.)	7533756.00	Loan, Advances & Deposit :	
	46611565.00	As per Schedule 'C'	33466830.00
Sundry Creditors and Other payable :		V.V.P. Project Co.ordinator	472557.00
As per Schedule 'B'	23682969.77	I.P. School of Arch.	66410.00
		Cash & Bank Balances :	
		R.N.S.B. Current A/c no. 10003800010348	1255294.59
		R.N.S.B. Saving A/C No. 10003100039140	2771326.44
		R.N.S.B. C/A A'bad No.48003800001547	6822.00
		R.N.S.B.C/A. 15003800002260	201291.00
		R.N.S.B.C/A. 21003800000839	999154.79
		R.N.S.B. SSIP S/A No. 10003100072549	38608.00
		S.B.I. S/b A/c. No. 35659171401	10092850.96
		R.N.S.B C/A Kalawad Rd No.20003800000662	5497077.00
		ICICI Bank S/b A/c No.15301017182	6864.00
		Cash in hand	14750.00
Total	130440223.77	Total	130440223.77

As per our report of even date
For, P.R.Dholakia & Co.
Chartered Accountants
F.R. No: 102521W



P.R. Dholakia
Partner
M No.:016058

203, Solitaire, R.K. Nagar main road
UDIN:22016058AAAABA4401

J. V. Deshpande
PRINCIPAL
V.V.P. ENGG. COLLEGE
RAJKOT

Place: Rajkot
Date: 05.01.2022

V.V.P. ENGINEERING COLLEGE - RAJKOT

Schedule 'A' to Balance Sheet as on 31.03.2021

DEPOSIT :-

Particulars	Opening Balance	Addition during the year	Refund during the year	Closing Balance
CMD 500/2000	126700.00	0.00	0.00	126700.00
CMD 3000	502800.00	0.00	0.00	502800.00
Library	304150.00	0.00	17600.00	286550.00
Library Deposit 2000	2948000.00	508000.00	779000.00	2677000.00
Work Shop Tool	11200.00	0.00	0.00	11200.00
CMD 5000	11656000.00	0.00	3210000.00	8446000.00
Dholakia Xerox Deposit	5000.00	0.00	0.00	5000.00
Ultra Xerox Deposit	5000.00	0.00	0.00	5000.00
Jignesh Moridhara	5000.00	0.00	0.00	5000.00
Total	15563850.00	508000.00	4006600.00	12065250.00

Schedule 'B' to Balance Sheet as on 31.03.2021

Sundry Creditors And Other Payables :-

Particulars	AMOUNT
Sundry Creditors :-	
Aarti Industries Ltd.	
Care Biomedical Waste Incinerator	6000.00
IEI Reg. Fee Mech	15000.00
MHRD Fee	6000.00
District Treasurer	8967000.00
GSPC Pipavav Power Co. Ltd.	4851.00
Krimasil Pvt Ltd	4500.00
Haq Steel and Metalinks Ltd.	2372.00
Sanghi Industries Ltd	8273.00
Welsun Steel Ltd.	24202.00
GMDC Ltd Cakrimota Power Plant	4154.00
Ultratech Cement Ltd.	11908.00
Welspun Captive Power Generation Ltd.	23552.00
Other Payable :-	
GTU Exam Reimbursement	873216.00
Insurance Claim	57214.00
Laptop Insurance Prem. (Student)	11303.00
Laptop Scholarship Provision 20-21	154350.00
Environment audit payment Provision	10671063.31
Energy Audit Provision	5915.00
Scholarship/Bank Loan	9400.00
Advance Fee	36500.00
Material Testing payment provision	4549.00
Admission Scholarship 19/20	650800.00
Admission Scholarship 20/21	1666700.00
Entrepreneurship Dev. Inst. of Ind.	20400.00
Guj. Tech. Uni.(N.S.S.)	12832.00
Jess Ahmedabad (Sachin Saygal)	44680.00
ICCR Student Hostel Fees	36000.00
CGST	157793.23
SGST	183382.23
TDS others	9060.00
TOTAL	23682969.77

Place : RAJKOT
Date: 05.01.2022



Chartered Accountants

J.V.Peshker

PRINCIPAL
V.V.P. ENGG. COLLEGE
RAJKOT

V.V.P. ENGINEERING COLLEGE - RAJKOT

Schedule 'C' to Balance Sheet as on 31.03.2021

Loan, Advances & Deposit :-

Particulars	AMOUNT
Adani Infrastructure Man. Ser. Ltd.	167365.00
AICTE/GTU Fdp Elect.	63706.00
Ambuja Cement Ltd.	392846.00
Gujco Scholarship mech.	10000.00
Gujco Scholarship Ce Dept	6000.00
Gujco Scholarship Elect	1000.00
G.T.U. Deposit (M.E. Closer)	680000.00
G.T.U. Deposit (B.T. Closer)	215000.00
Gas Deposit	27450.00
G.E.B. Deposit (New Const.)	901190.00
GSPC Pipavav Power Coin Ltd.	1948.00
Reliance Gas Deposit	2400.00
Ediz Ceramics Pvt. Ltd.	145800.00
Rahulbhai Jadav	3000.00
Reliance Industries Ltd	15546.00
Shri Gel Furniture	141840.00
Mechmatics Engineering Pvt. Ltd.	96400.00
GMDC Ltd.	4154.00
MPSEZ Utilities Pvt Ltd	23780.00
Saurashtra Env. Projects Pvt. Ltd.	7500.00
Fees Receivable 20-21	29989400.00
SSIP Grant (D.G.Kamdar)	87926.00
IGST	20225.00
GHCL Ltd.	462354.00
	33466830.00

Place : RAJKOT
Date: 05.01.2022

J.V. Deshkar

PRINCIPAL
V.V.P. ENGG. COLLEGE
RAJKOT



Chartered Accountants

R.N.S.B. PRERIT VYAVSAI VIDYA PRATISTHAN - RAJKOT
V.V.P. ENGINEERING COLLEGE - RAJKOT

Annexure "D" Assets & Depreciation:

Particulars	Fixed Assets Opening Balance	Addition	Deduction	Total	Depreciation Upto 31.03.2020	Depreciation 2020-21	Total Depreciation	Fixed Assets Closing Balance
Furniture	30872286.00	163530.00	0.00	31035816.00	19077325.00	2591384.00	21668709.00	9367107.00
Computer	37649925.97	0.00	0.00	37649925.97	35896547.47	1638951.00	37535498.47	114427.50
Dead Stock	5804415.50	80477.00	0.00	5884892.50	47044726.05	1943092.40	48987818.45	6897074.05
Laboratory Equipment	5968915.00	0.00	0.00	5968915.00	5062025.00	340083.00	5402108.00	566807.00
Library Books	15762888.00	177282.00	0.00	15940170.00	15289281.00	374953.00	15664234.00	275936.00
Laptop	152500.00	0.00	57889.00	94611.00	94611.00	0.00	94611.00	0.00
Total	146210930.47	421289.00	57889.00	146574330.47	122464515.52	6888463.40	129352978.92	17221351.55

Place: RAJKOT
Date: 05.01.2022

S.V. Deshkar

PRINCIPAL
V.V.P. ENGG. COLLEGE
RAJKOT



Chartered Accountants